

NATIONAL BOARD CERTIFICATION FUND  
INVESTMENT PERFORMANCE REPORT AS OF AUGUST 31, 2009

	August-09					July-09					Current Fiscal YTD		Prior Year FY09		3 Years Ended 6/30/2009		5 Years Ended 6/30/2009	
	<u>Allocation</u>		<u>Month</u>			<u>Allocation</u>		<u>Month</u>			Returns		Returns					
	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net
CASH EQUIVALENTS																		
Bank of ND	500,137	100.0%	100.0%	0.03%	0.03%	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
90 Day T-Bill				0.03%	0.03%													
TOTAL NATIONAL BOARD CERT FUND	500,137	100.0%	100.0%	0.03%	0.03%	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
POLICY TARGET BENCHMARK				0.03%	0.03%													

NOTE: Monthly returns and market values are preliminary and subject to change.